



Release

Frankfurt am Main

15 May 2019

Our statement on the current tax raids across Germany

German authorities today conducted searches in connection with suspected tax evasion. The investigation is focused on 11 banks, six asset management companies, four tax consultancy firms and eight wealthy individuals.

The bank has made the following statement:

The investigations are not directed against Deutsche Bank. The public prosecutor's office is investigating private individuals. Deutsche Bank cooperates with the public prosecutor's office and voluntarily submits all requested documents. A search of the bank's business premises has therefore not taken place.

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This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of 22 March 2019 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from www.db.com/ir.