

Non-binding translation

Schiffsbetriebsgesellschaft Brunswik mbH, Hamburg

Balance sheet for December 31, 2009

	12.31.2009	12.31.2008		12.31.2009	12.31.2008
Assets	<u>EUR</u>	<u>EUR</u>	Liabilities	<u>EUR</u>	<u>EUR</u>
A. <u>Current assets</u>			A. <u>Equity capital</u>		
<u>Receivables and other assets</u>			<u>Subscribed capital</u>	25,564.59	25,564.59
Receivables from affiliated companies			B. <u>Provisions</u>		
- 25,564.59 EUR thereof due to shareholders (in previous year 25,639.59 EUR)	25,564.59	25,639.59	<u>other provisions</u>	0.00	75.00
	<u>25,564.59</u>	<u>25,639.59</u>		<u>25,564.59</u>	<u>25,639.59</u>

Hamburg, January 25, 2010

Schiffsbetriebsgesellschaft Brunswik mbH, Hamburg
Income statement for period from January 1 to December
31, 2009

	2009 EUR	2008 EUR
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1. Other operating income	17.36	39.15
2. Other operating expenditures	543.44	1,515.46
3. Other interest and similar revenues	905.00	902.50
- of that 905.00 EUR from affiliated companies (in the previous year 902.50 EUR)		
4. Depreciation of financial assets and securities of the current assets	0.00	24.89
5. Profit transferred on the basis of profit and loss transfer agreement		
carried over coverage of loss	0.00	598.70
transferred profit	-378.92	0.00
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annual net income	0.00	0.00
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Schiffsbetriebsgesellschaft Brunswik mbH, Hamburg

Appendix for the financial year 2009

Shareholders

Deutsche Bank AG, Frankfurt am Main

Bodies of the company

- a) the Meeting of Shareholders
- b) the Board of Managers

Board of Managers

Bernd Baggendorf, bank clerk, Hamburg

Ralf Bedranowsky, bank clerk, Hamburg (since 09.08.2009)

Tilman Stein, bank attorneys, Hamburg

Corporate law relationships

A control and profit-transfer agreement has existed between SHL (parent company) and Brunswik (subsidiary) since April 20, 1985. In addition there has been an agreement since September 20, 1985, on interest-free financing of the activities of Brunswik and SHL offsetting the resulting financial losses. Within the scope of the merger of SHL with Deutsche Bank AG, Deutsche Bank AG has taken over the control and profit-transfer agreement with all rights and obligations.

The parent company assumes the leadership of the subsidiary; the subsidiary is obligated to deal per the decisions of the parent company. Management and organization of the subsidiary are carried out per the instructions of the parent company. The parent company provides the subsidiary with the required tangibles, personnel and financial capital.

Purpose of the company

The purpose of the company is, per the business agreement, the purchase, the sale and temporary operation with the intention of sale of ships of all types that are loaned or joint loaned by Deutsche Bank AG to avoid loss for Deutsche Bank AG as well as the takeover of holdings on domestic and foreign companies with the same business goal.

Information about the annual financial statement

The capitalization and evaluation methods in the annual financial statement remained unchanged. The current assets have been set at the nominal value, the liabilities with the repayment. The provisions take into consideration all known risks and unknown liabilities within reasonable scope.

Schiffsbetriebsgesellschaft Brunswik mbH has made no use of the relief from the HGB [German Commercial Code] §§ 266 Section 1 Page 3 and 276 for the arrangement of balance sheets and income statements for small corporations.

Receivables due to shareholders (25,564.59 EUR, in previous year 25,639.59 EUR) are credits at credit institutions.

Consolidated financial statement

The sole shareholder is Deutsche Bank AG, Frankfurt am Main. The proposed consolidated financial statements from Deutsche Bank AG per the International Financial Reporting Standards (IFRS), in which our company is not involved, will be published in the electronic Bundesanzeiger (Federal Gazette).

Hamburg, February 25, 2010

BOARD OF MANAGERS

Baggendorf

Bedranowsky

Stein